

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009**

<b>KPIT Cummins Infosystems Limited</b> Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057 Website : www.kpitcummins.com	<b>KPIT Cummins Infosystems Limited</b> Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057 Website : www.kpitcummins.com
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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sr. No.	Particulars	Rs. In Lacs (except per share data)			Particulars	Rs. In Lacs (except per share data)		
		Quarter ended		Year ended		Quarter ended		Year ended
		June 30, 2009	June 30, 2008	March 31, 2009 (Audited)		June 30, 2009	June 30, 2008	March 31, 2009 (Audited)
1]	Sales	17,280.73	17,595.79	79,315.48	1] Segment Revenue			
2]	Software Development Expenses	9,854.18	10,644.56	44,672.04	U.S.A.	9,609.31	9,919.46	43,766.51
3]	<b>Gross Profit</b>	<b>7,426.55</b>	<b>6,951.23</b>	<b>34,643.45</b>	UK & Europe	6,286.31	6,159.90	28,428.43
4]	Selling and Marketing Expenses	1,629.27	1,641.21	6,875.40	Rest of the World	1,385.11	1,516.43	7,129.54
5]	General and Administration Expenses	2,135.81	2,547.66	9,432.54	<b>Total</b>	<b>17,280.73</b>	<b>17,595.79</b>	<b>79,315.48</b>
6]	<b>Operating Profit Before Depreciation, Interest, Exceptional Items, Minority Interest and exchange gain &amp; loss</b>	<b>3,661.47</b>	<b>2,762.36</b>	<b>18,335.51</b>				
7]	Depreciation / Amortisation	711.70	661.12	4,364.57				
8]	<b>Operating Profit Before Interest, Exceptional Items, Minority Interest and exchange gain &amp; loss</b>	<b>2,949.77</b>	<b>2,101.24</b>	<b>13,970.94</b>				
9]	Interest and Financial Expenses, net	53.66	102.50	454.74	<b>Net sales / income from operations</b>			
10]	Exceptional Item (Net of Tax)	-	-	-				
11]	<b>Operating Profit Before Tax, Minority Interest and exchange gain &amp; loss</b>	<b>2,896.11</b>	<b>1,998.74</b>	<b>13,516.20</b>	2] Segment Results Profit / (loss)			
12]	Other Income (Refer note no.4)	(178.19)	(506.61)	(5,737.90)	U.S.A.	3,766.91	3,281.84	16,298.92
13]	<b>Profit Before Tax, and Minority Interest</b>	<b>2,717.92</b>	<b>1,492.13</b>	<b>7,778.30</b>	UK & Europe	1,808.89	1,631.37	9,926.22
14]	Tax Expense (Refer note no. 6)	480.11	203.50	1,196.68	Rest of the World	213.21	117.65	1,308.06
15]	<b>Net Profit After Tax before Minority Interest</b>	<b>2,237.81</b>	<b>1,288.63</b>	<b>6,581.63</b>	<b>Total</b>	<b>5,789.01</b>	<b>5,030.85</b>	<b>27,533.20</b>
16]	Less / Add : Minority (profits) / losses to the extent of minority interest(net)	-	6.12	3.54				
17]	<b>Net Profit for the period after minority interest</b>	<b>2,237.81</b>	<b>1,294.75</b>	<b>6,585.16</b>				
18]	Paid up Equity Capital [Face Value Rs. 2/- per share]	1,560.86	1,560.72	1,560.86	Less:			
19]	Reserves Excluding Revaluation Reserves	24,797.91	21,353.25	15,292.89	- Interest	53.66	102.50	454.74
20]	Earning per Share (on par value of Rs. 2/-)				- Other unallocable expenditure (net of unallocable income)	3,017.43	3,436.21	19,300.16
	Basic	2.87	1.66	8.44				
	Diluted	2.86	1.65	8.41	- Exceptional Item (Net of Tax)			
21]	Dividend per Share (on par value of Rs. 2/-)				<b>Profit before tax, minority interest</b>	<b>2,717.92</b>	<b>1,492.13</b>	<b>7,778.30</b>
	Final Dividend	-	-	0.60				
	Dividend percentage	-	-	30%				
22]	Total Public Shareholding							
	- Number of shares	56,666,318	58,859,701	56,641,734				
	- Percentage of shareholding	72.61%	75.43%	72.58%				
23]	Promoters and Promoter Group shareholding							
	a) Pledged/Encumbered :							
	- Number of shares	335,000		300,000				
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promotor group)	1.57%		1.40%				
	- Percentage of shareholding - (as a% of the total share capital of the compar)	0.43%		0.38%				
	b) Non-encumbered :							
	- Number of shares	21,041,643		21,101,227				
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promotor group)	98.43%		98.60%				
	- Percentage of shareholding - (as a% of the total share capital of the compar)	26.96%		27.04%				

**Notes:**

**General**

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on July 20, 2009.
- The Statutory auditors of the Company have reviewed the above financial results of the Company for the quarter ended June 30, 2009.
- The Consolidated Financial Statements have been prepared in accordance with Accounting Standards on consolidated financial statements mandated by Rule 3 of Companies (Accounting standards) Rules, 2006., the provision of Companies Act, 1956 & the guidelines issued by the Securities and Exchange Board of India.
- Foreign exchange gain or loss for the quarter June 2008 are regrouped under other income in order to make the results comparable. There will be no impact on PAT due to this regrouping.
- The Company has not received any investor complaints during the quarter ended June 30, 2009. There were no unresolved investor complaints at the beginning or at the end of the quarter.
- The Company has accounted for income tax provision without considering the new budget announcements and has continued with earlier tax rules for this quarter. After the budget proposals are enacted, the same would be considered in that quarter.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at June 30, 2009 as cash flow hedges applying the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instruments: Recognition and Measurements" (AS-30). Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and ineffective portion is recognized immediately in Profit and Loss Account. Further the assessment of effectiveness as performed by the management of the Company is also confirmed by an independent expert.
- The Board of Directors at their meeting held on July 20, 2009 has allotted 5,000 equity shares to an employee of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme.
- The previous periods' figures have been regrouped wherever necessary to confirm with current period presentation.

**Change in Board of Directors**  
There is no change in the Board of Directors of the Company during the quarter.

**Matters relating to Subsidiaries**

- KPIT Infosystems Inc, USA, a wholly owned subsidiary of KPIT Cummins Infosystems Ltd, has increased share capital by Rs.1,296.21 lakhs (i.e. US\$ 2,750,000) in current quarter.  
KPIT Infosystems Inc, USA has acquired the balance 10% of the shares of SolvCentral.com Inc in current quarter and now the same is a wholly owned subsidiary of KPIT Infosystems Inc, USA
- KPIT Infosystems Central Europe sp.z.o.o., Poland has repaid loan of PLN 200,000 (Rs. 29.60 lacs) during the quarter. KPIT Infosystems UK has repaid loan of GBP 300,000 (Rs. 219.75 lacs) during the quarter.
- The Board of Directors and Shareholders of the Company have approved process of dissolution and liquidation of KPIT Infosystems (BA) Inc., USA. Accordingly, after satisfying the obligations and claims, Company has transferred net assets to its parent, i.e KPIT Cummins Infosystems Limited.

**Others**

- Details of expenses exceeding 10% of the total expenditure:

Particulars	Quarter ended		Year ended
	June 30, 2009	June 30, 2008	March 31, 2009
1) Employee Costs	9,814.27	10,255.82	41,413.84

**Note:**

- The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange, Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.
- Segmental Capital Employed-The fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable geographies as the fixed assets and support services are common for all reportable segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made. Further, the consolidated segment information given above includes the company's sales and marketing costs incurred in the reportable geographies.

Place : Pune  
Date : July 20, 2009

On behalf of the Board of Directors  
For KPIT Cummins Infosystems Limited

sd/-  
Kishor Patil  
CEO & Managing Director

sd/-  
S.B. (Ravi) Pandit  
Chairman & Group CEO