UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

KPIT Cummins Infosystems Limited

Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

Website - www.kpitcummins.com

Rs. In Lacs (except per share data)

Sr. No.	Particulars	Quarter ended December 31, 2012 (Unaudited)	Quarter ended September 30, 2012 (Unaudited)	Quarter ended December 31, 2011 (Unaudited)	Nine Months ended December 31, 2012 (Unaudited)	Nine Months ended December 31, 2011 (Unaudited)	Year ended March 31, 2012 (Audited)
1)	**Net Sales / Income from operations**	56,329.70	56,720.51	37,885.39	166,876.71	102,000.25	150,001.18
2)	**Expenses :**						
	a. Employee Benefit expenses	29,118.39	29,025.95	19,154.52	86,388.68	53,536.47	77,178.37
	b. Depreciation and amortization expenses	1,176.72	1,143.83	1,332.48	3,455.11	3,431.55	4,448.57
	c. Other Expenditure	18,418.72	18,266.43	12,950.96	55,202.66	34,314.16	51,165.26
	Total Expenses	48,713.83	48,436.21	33,437.96	144,046.43	91,282.18	132,792.20
3)	**Profit from operations before Other Income, finance costs and exceptional items (1-2)**	7,615.87	8,284.30	4,447.43	22,830.28	10,715.07	17,208.98
4)	Other Income	767.21	(1,509.82)	1,083.85	836.57	2,408.56	1,382.37
5)	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	8,383.08	6,374.48	5,531.28	21,990.71	13,123.73	18,591.36
6)	Finance Costs	366.47	322.09	140.50	1,006.17	331.62	732.38
7)	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	7,996.61	6,052.39	5,390.78	20,984.54	12,792.11	17,858.97
8)	Exceptional items (Refer Note 8, Note 9 & Note 10)	(944.77)	547.00	-	(130.49)	-	1,004.51
9)	**Profit from ordinary activities before tax (7+8)**	7,051.84	6,599.39	5,390.78	20,854.05	12,792.11	18,863.48
10)	Tax Expense	1,825.90	1,914.76	1,282.18	5,588.34	2,668.93	4,366.62
11)	**Net Profit from ordinary activities after tax (9-10)**	5,225.94	4,684.63	4,108.60	15,265.71	9,923.18	14,496.86
12)	Extraordinary items	-	-	-	-	-	-
13)	**Net Profit for the period (11-12)**	5,225.94	4,684.63	4,108.60	15,265.71	9,923.18	14,496.86
14)	Share of profit/(loss) of associate	-	49.98	51.39	(54.33)	336.89	363.39
15)	Minority Interest	182.49	122.34	52.99	427.62	95.08	314.68
16)	**Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)**	5,043.45	4,612.27	4,107.00	14,783.76	10,163.99	14,545.40
17)	Paid up Equity Capital (Face Value Rs. 2/- per share)	3,544.74	3,567.96	1,770.45	3,544.74	1,770.45	3,558.80
18)	Reserves Excluding Revaluation Reserves						67,564.76
19)	**Earning per Share for the period (before extraordinary items) (Refer Note 11) (on par value of Rs. 2/-) (not annualised)**						
	Basic	2.75	2.59	2.31	8.21	5.74	8.19
	Diluted	2.66	2.50	2.28	7.98	5.65	8.08
	Earning per Share for the period (after extraordinary items) (Refer Note 11) (on par value of Rs. 2/-) (not annualised)						
	Basic	2.75	2.59	2.31	8.21	5.74	8.19
	Diluted	2.66	2.50	2.28	7.98	5.65	8.08
20)	Dividend per Share (on par value of Rs. 2/-)						
	Final Dividend	-	-	-	-	-	0.70
	Dividend percentage	-	-	-	-	-	35%
A.	**PARTICULARS OF SHAREHOLDING**						
	Total Public Shareholding						
	- Number of shares	145,463,061	131,515,812	64,677,015	145,463,061	64,677,015	130,889,562
	- Percentage of shareholding	75.67%	73.78%	73.29%	75.67%	73.29%	73.56%
	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	7,185,000	6,740,000	3,990,000	7,185,000	3,990,000	7,973,300
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	15.36%	14.41%	16.87%	15.36%	16.87%	16.95%
	- Percentage of shareholding - (as a% of the total share capital of the company)	3.74%	3.78%	4.51%	3.74%	4.51%	4.48%
	b) Non-encumbered						
	- Number of shares	39,588,856	40,042,314	19,655,336	39,588,856	19,655,336	39,080,014
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	84.64%	85.59%	83.13%	84.64%	83.13%	83.05%
	- Percentage of shareholding - (as a% of the total share capital of the company)	20.59%	22.44%	22.20%	20.59%	22.20%	21.96%

B. **INVESTOR COMPLAINTS**

Particulars	3 months ended December 31, 2012
Pending at the beginning of the quarter	0
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	0

Stand-Alone Information

Sr.No	Particulars	Quarter ended December 31, 2012 (Unaudited)	Quarter ended September 30, 2012 (Unaudited)	Quarter ended December 31, 2011 (Unaudited)	Nine Months ended December 31, 2012 (Unaudited)	Nine Months ended December 31, 2011 (Unaudited)	Year ended March 31, 2012 (Audited)
1	Sales	18,072.36	19,102.64	15,415.03	54,924.88	44,756.27	61,285.18
2	Profit Before Tax	2,672.19	5,899.95	2,032.85	10,645.20	6,023.88	10,686.20
3	Profit After Tax	1,936.53	4,409.96	1,224.74	7,955.92	4,099.50	7,466.84

Notes:

General

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 28th January, 2013.

2. These unaudited consolidated financial results have been extracted from financial statements prepared in accordance with Accounting Standards mandated under the Companies (Accounting Standards) Rules 2006, the provisions of Companies Act, 1956 and the Guidelines issued by the Securities and Exchange Board of India.

3. The Statutory Auditors of the Company have conducted limited review (as prescribed under clause 41 of the listing agreement entered into with the Stock exchanges) of the above consolidated financial results of the Company for the quarter and nine months ended December 31, 2012.

4. The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at December 31, 2012 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.

5. The Board of Directors at their meeting held on 28th January, 2013 has allotted 406,060 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme and ESOP 2006 scheme.

6. Details of Foreign Exchange Gain / (Loss) included in Other Income

Particulars	Quarter ended December 31, 2012 (Unaudited)	Quarter ended September 30, 2012 (Unaudited)	Quarter ended December 31, 2011 (Unaudited)	Nine Months ended December 31, 2012 (Unaudited)	Nine Months ended December 31, 2011 (Unaudited)	Year ended March 31, 2012 (Audited)
Exchange Gain / (Loss)	566.84	(2,134.47)	976.23	(1,370.28)	1732.59	776.06

7. During the quarter, the Company has issued 7,776,000 equity shares to Van Dyck (an affiliate ChrysCapital V LLC), 5,081,357 equity shares to CX Partners Fund 1 Limited and 102,643 equity shares to AAJV Investment Trust, at a price of Rs 126 per equity share on a preferential basis.

8. Considering the financial position of the associate company and as a prudent accounting practice, the company has during the quarter recognized 100% impairment provision of its investment amounting to Rs 944.77 lakhs.This is in line with the provisions of Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements"

9. During the previous year, the company had transferred its diversified financial services (DFS) division in entirety to Infrasoft Technologies under the business transfer agreement. In the previous quarter, Company had accounted Rs 547 lakhs as income based on milestone achieved per terms of agreement.

10. During the previous year, the company had entered into a business partnership with Sankalp Semiconductor Pvt Ltd for the Hardware Business of Semiconductor Solutions Group (SSG). This agreement had been entered into in the previous year and further amended in the earlier quarter. Under this agreement, Company had accounted income of Rs 267 lakhs in the quarter ended June 2012.

11. The Company had allotted 88,971,438 bonus equity shares on 1:1 basis on March 15, 2012. The EPS figure for the quarter and nine months ended December 31, 2011 have been reworked to give effect of this allotment of bonus shares as required by Accounting Standard (AS) 20 'Earning per share'.

12. The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

13. The Company has allotted 12,990,000 shares to Van Dyck, CX Partners Fund 1 Limited and AAJV Investment Trust and 251,219 shares to its employees on December 17, 2012. These shares have been listed on the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE) after December 31, 2012. The said shares have been included in the given particulars of the shareholding.

Place: Pune
Date: 28th January, 2013

On behalf of the Board of Directors
For KPIT Cummins Infosystems Limited

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B.(Ravi) Pandit
Chairman & Chief CEO

KPIT Cummins Infosystems Limited

Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Quarter ended December 31, 2012 (Unaudited)	Quarter ended September 30, 2012 (Unaudited)	Quarter ended December 31, 2011 (Unaudited)	Nine Months ended December 31, 2012 (Unaudited)	Nine Months ended December 31, 2011 (Unaudited)	Year ended March 31, 2012 (Audited)
1) Segment Revenue						
U.S.A.	42,101.48	43,315.50	26,716.07	126,446.63	69,145.84	104,346.50
UK & Europe	7,833.16	6,853.56	7,206.62	22,536.36	20,366.03	27,266.70
Rest of the World	6,395.06	6,551.42	3,962.70	17,894.72	12,488.38	18,388.98
Total	56,329.70	56,720.51	37,885.39	166,876.71	102,000.25	150,001.18
2) Segment Results Profit / (loss)						
U.S.A.	11,187.64	12,046.40	6,676.67	33,735.78	16,200.76	25,606.19
UK & Europe	2,502.66	2,067.07	2,580.95	7,471.44	7,548.93	10,113.30
Rest of the World	1,149.41	1,479.81	585.39	3,880.12	2,152.53	3,804.66
Total	14,839.71	15,593.28	9,843.21	45,087.34	25,902.22	39,524.35
Less:						
- Finance costs	366.47	322.09	140.50	1,006.17	331.62	732.38
- Other unallocable expenditure (net of unallocable income)	6,456.63	9,218.80	4,411.93	23,076.63	12,778.48	20,933.00
Profit from ordinary activities before tax and exceptional items	7,996.61	6,052.39	5,390.78	20,984.54	12,792.11	17,858.97
Exceptional items	(944.77)	547.00	-	(130.49)	-	1,004.51
Profit from ordinary activities before tax	7,051.84	6,599.39	5,390.78	20,854.05	12,792.11	18,863.48

Note:

1. The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange, Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.

2. Segmental Capital Employed:-The fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable geographies as the fixed assets and support services are common for all reportable segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made. Further, the consolidated segment information given above includes the company's sales and marketing costs incurred in the reportable geographies.