

PART I
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Sr. No.	Particulars	Rs. in Lacs (except per share data)					
		Quarter ended			Year ended		
		March 31, 2014 (Audited) (Note No 9)	December 31, 2013 (Unaudited)	March 31, 2013 (Audited) (Note No 9)	March 31, 2014 (Audited)	March 31, 2013 (Audited)	
1]	Net sales / Income from operations	70,012.70	67,793.69	66,986.12	269,403.97	223,862.93	
2]	Expenses :						
	a. Cost of materials consumed	257.18	-	-	257.18	-	
	b. Employee benefit expenses	36,181.76	34,703.64	28,691.96	136,040.30	114,060.02	
	c. Depreciation and amortization expenses	1,348.86	1,345.73	1,259.95	5,395.35	4,715.06	
	d. Other expenditure	11,750.19	11,039.81	8,115.15	43,022.13	33,769.90	
	e. Professional fees subcontractor	10,811.69	11,701.08	10,050.00	46,256.89	39,598.91	
	Total expenses	60,349.68	58,790.26	48,117.06	232,971.85	192,163.49	
3]	Profit from operations before Other income, finance costs and exceptional items (1-2)	9,663.02	9,003.43	8,869.06	36,432.12	31,699.34	
4]	Other income	(1,770.95)	175.01	(934.71)	(776.11)	(1,651.40)	
5]	Profit from ordinary activities before finance costs and exceptional items (3+4)	7,892.07	9,178.44	7,934.35	35,656.01	30,017.94	
6]	Finance costs	634.75	717.10	316.07	2,578.86	1,415.13	
7]	Profit from ordinary activities after finance costs but before exceptional items (5-6)	7,257.32	8,461.34	7,618.28	33,077.15	28,602.81	
8]	Exceptional items	1,224.10	-	-	1,224.10	(130.49)	
9]	Profit from ordinary activities before tax (7+8)	8,481.42	8,461.34	7,618.28	34,303.25	28,472.33	
10]	Tax expense	2,351.61	2,383.49	2,067.71	9,408.23	7,656.05	
11]	Net profit from ordinary activities after tax (9-10)	6,129.81	6,077.85	5,550.57	24,895.02	20,816.28	
12]	Extraordinary items	-	-	-	-	-	
13]	Net profit for the period (11-12)	6,129.81	6,077.85	5,550.57	24,895.02	20,816.28	
14]	Share of profit/(loss) of associate	-	-	-	-	(54.33)	
15]	Minority interest	-	-	433.79	-	861.41	
16]	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	6,129.81	6,077.85	5,116.78	24,895.02	19,909.54	
17]	Paid up equity capital [Face Value Rs. 2/- per share]	3,709.89	3,698.07	3,856.30	3,709.89	3,856.30	
18]	Reserves excluding revaluation reserves	-	-	-	123,653.79	99,753.75	
19]	Earning per share for the period (before extraordinary items) (on par value of Rs. 2/-) (not annualised)						
	Basic	3.26	3.30	2.65	13.30	10.86	
	Diluted	3.17	3.06	2.58	12.95	10.56	
	Earning per share for the period (after extraordinary items) (on par value of Rs. 2/-) (not annualised)						
	Basic	3.26	3.30	2.65	13.30	10.86	
	Diluted	3.17	3.06	2.58	12.95	10.56	

PART II
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

PARTICULARS OF SHAREHOLDING						
Total public shareholding						
- Number of shares	150,827,550	149,801,020	145,936,837	150,827,550	145,936,837	
- Percentage of shareholding	77.72%	77.47%	75.69%	77.72%	75.69%	
Promoters and Promoter Group shareholding						
a) Pledged/encumbered :						
- Number of shares	4,611,800	4,015,000	7,690,000	4,611,800	7,690,000	
- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	10.67%	9.22%	16.40%	10.67%	16.40%	
- Percentage of shareholding - (as a% of the total share capital of the company)	2.98%	2.06%	3.99%	2.98%	3.99%	
b) Non-encumbered :						
- Number of shares	38,632,857	39,547,240	39,188,362	38,632,857	39,188,362	
- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	89.34%	90.78%	83.60%	89.34%	83.60%	
- Percentage of shareholding - (as a% of the total share capital of the company)	19.90%	20.45%	20.32%	19.90%	20.32%	

INVESTOR COMPLAINTS		
Particulars	3 months ended	
	March 31, 2014	March 31, 2013
Pending at the beginning of the quarter	-	-
Received during the quarter	4	4
Disposed of during the quarter	4	4
Remaining unresolved at the end of the quarter	-	-

Notes:

- General**
- The above audited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 28th April, 2014.
 - These audited consolidated financial results have been prepared in accordance with the Accounting Standards mandated under the Companies (Accounting Standards) Rules 2006, the provisions of Companies Act, 1956 (to the extent applicable), the provisions of Companies Act, 2013 (to the extent applicable), Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
 - The Statutory Auditors of the Company have audited the above consolidated financial results of the Company for the quarter and year ended March 31, 2014. An unqualified opinion has been issued by them thereon.
 - The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at March 31, 2014 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
 - Stand-alone information

	March 31, 2014 (Audited)	December 31, 2013 (Unaudited)	March 31, 2013 (Audited)	March 31, 2014 (Audited)	March 31, 2013 (Audited)
	a Revenue from operations	27,024.63	21,534.33	16,599.19	89,008.52
b Profit before tax	6,618.08	6,039.15	2,783.86	19,731.66	13,429.06
c Profit after tax	4,579.72	4,729.87	2,270.48	14,915.73	10,305.12

6 Details of Foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended			Year ended	
	March 31, 2014 (Audited)	December 31, 2013 (Unaudited)	March 31, 2013 (Audited)	March 31, 2014 (Audited)	March 31, 2013 (Audited)
Exchange gain / (loss)	(2,391.67)	(313.83)	(1,569.30)	(4,065.77)	(2,839.39)

- The stand-alone results of the Company are available on the Company's website, www.kpit.com and also on the website of the Bombay Stock Exchange Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.
- The Board of Directors have recommended dividend at the rate of Rs. 1.00 per share of the face value of Rs. 2/-, aggregating to Rs. 2,498.55 lacs (including dividend distribution tax) for the year ended March 31, 2014. The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.
- The figures for the quarter ended 31 March 2014 and the corresponding quarter ended in the previous year, as reported in these consolidated financial results, are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

Place : Pune
 Date : 28th April, 2014

On behalf of the Board of Directors
 For KPIT Technologies Limited

s/-
 Kishor Patil
 CEO & Managing Director

s/-
 S. B. (Ravi) Pandit
 Chairman & Group CEO

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No	Particulars	Quarter ended			Year ended	
		March 31, 2014 (Audited) (Note No 9)	December 31, 2013 (Unaudited)	March 31, 2013 (Audited) (Note No 9)	March 31, 2014 (Audited)	March 31, 2013 (Audited)
1	Segment Revenue					
	U.S.A.	49,009.77	49,084.05	43,505.86	195,390.68	169,951.29
	UK & Europe	10,205.30	10,681.38	6,460.00	38,844.02	28,996.36
	Rest of the World	10,797.63	8,028.26	7,020.46	35,169.27	24,915.18
	Total	70,012.70	67,793.69	56,986.32	269,403.97	223,862.83
2	Segment Results Profit / (Loss)					
	U.S.A.	11,979.09	10,966.31	11,962.42	46,991.65	45,698.20
	UK & Europe	2,471.34	3,477.74	2,400.16	11,940.50	9,871.62
	Rest of the World	3,984.22	2,404.71	1,537.04	10,684.13	5,397.16
	Total	18,434.65	16,848.76	15,899.64	69,616.28	60,966.98
	Less:					
	- Finance costs	634.75	717.10	316.07	2,576.86	1,415.13
	- Other unallocable expenditure (net of unallocable income)	10,542.58	7,670.32	7,965.29	33,960.27	30,949.04
	Profit from ordinary activities before tax and exceptional items	7,257.32	8,461.34	7,618.28	33,079.15	28,602.81
	Exceptional items	1,224.10	-	-	1,224.10	(130.49)
	Profit from ordinary activities before tax	8,481.42	8,461.34	7,618.28	34,303.25	28,472.33
3	Segment Assets					
	U.S.A.	49,447.72	39,473.73	40,365.08	49,447.72	40,365.08
	UK & Europe	11,998.49	12,129.04	7,761.21	11,998.49	7,761.21
	Rest of the World	12,287.02	9,274.71	6,777.59	12,287.02	6,777.59
	Total	73,733.23	60,877.48	54,902.28	73,733.23	54,902.28
4	Unallocated Assets	138,607.91	141,751.57	123,575.74	138,607.91	123,575.74
	Total Assets	212,341.14	202,629.05	178,480.02	212,341.14	178,480.02
5	Segment Liabilities					
	U.S.A.	663.28	62.63	398.67	663.28	398.97
	UK & Europe	147.00	182.96	19.06	147.00	19.06
	Rest of the World	698.62	216.80	180.55	698.62	180.95
	Total	1,508.90	462.39	596.98	1,508.90	596.98
6	Unallocated Liabilities	83,320.10	82,140.80	74,272.98	83,320.10	74,272.98
	Total Liabilities	84,829.00	82,603.19	74,869.96	84,829.00	74,869.96

Notes:

1 The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange, Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.

2 Details of inter-segment revenue:

Rest of the World	Quarter ended			Year ended	
	March 31, 2014 (Audited) (Note No 9)	December 31, 2013 (Unaudited)	March 31, 2013 (Audited) (Note No 9)	March 31, 2014 (Audited)	March 31, 2013 (Audited)
Gross Revenue	27,878.88	25,277.22	23,275.66	102,391.86	85,258.57
Less: Inter-Segment Revenue	17,082.26	17,248.96	16,259.20	67,222.59	60,343.39
Net Segment Revenue	10,797.63	8,028.26	7,020.46	35,169.27	24,915.18

Disclosure of assets and liabilities as per clause 41(V)(h) of the Listing agreement.

CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES AS AT MARCH 31, 2014

		Rs. in lakhs	
		March 31, 2014 (Audited)	March 31, 2013 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders funds		
a.	Share Capital	3,709.89	3,856.30
b.	Reserves and Surplus	123,653.79	99,753.75
	Sub-Total - Shareholders funds	127,363.68	103,610.05
2	Share Application Money pending allotment	148.44	14.10
3	Minority Interest	-	2,702.42
4	Non-current Liabilities		
a.	Long term borrowings	13,005.24	14,592.14
b.	Other long term liabilities	-	8.20
c.	Long term provisions	2,331.59	1,422.54
	Sub-Total - Non-current liabilities	15,336.83	16,022.88
5	Current Liabilities		
a.	Short Term borrowings	30,893.38	17,533.53
b.	Trade payables	10,205.69	11,991.82
c.	Other current liabilities	22,589.49	19,488.92
d.	Short term provisions	5,803.63	6,951.70
	Sub-Total-Current Liabilities	69,492.19	55,965.97
	TOTAL EQUITY AND LIABILITIES	212,341.14	178,315.42
1	Non-current Assets		
a.	Fixed Assets	21,608.54	20,046.11
b.	Goodwill on consolidation	59,940.98	44,234.26
c.	Non Current Investments	1,175.54	1,175.54
d.	Deferred tax assets (net)	2,892.50	691.71
e.	Long term loans and advances	6,719.70	11,381.23
f.	Other non-current assets	1,031.46	368.15
	Sub-total Non current assets	93,367.72	77,897.00
2	Current Assets		
a.	Current Investments	17,412.95	20,364.63
b.	Inventories	342.60	-
c.	Trade Receivables	67,430.09	46,728.03
d.	Cash and cash Equivalents	19,078.93	19,209.48
e.	Short term loans and advances	-	-
f.	Other current assets	7,439.44	5,934.72
	Sub-Total-Current Assets	118,973.42	100,418.42
	TOTAL ASSETS	212,341.14	178,315.42

Place : Pune
 Date : 28th April, 2014

sd/-
 Kishor Patil
 CFO & Managing Director

sd/-
 S.B. (Ravi) Pandit
 Chairman & Group CEO

Handwritten signature/initials