

**KPIT Technologies Limited**

Registered & Corporate Office - 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057  
Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | connectwithus@kpit.com | www.kpit.com | CIN : L72200PN1990PLC059594

**PART I**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

₹ in million (except per share data)

Particulars	Quarter ended		Year ended	
	June 30, 2017 (Unaudited)	March 31, 2017 (Audited) (Refer note 7)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Revenue from operations	3,131.60	3,221.78	3,287.37	13,223.23
Other income (Refer note 3)	141.12	(10.69)	115.97	159.40
<b>Total Income</b>	<b>3,272.72</b>	<b>3,211.09</b>	<b>3,403.34</b>	<b>13,382.63</b>
<b>Expenses</b>				
Cost of materials consumed	4.56	101.88	31.64	233.03
Changes in inventories of finished goods and work-in-progress	(0.68)	2.66	0.72	6.61
Employee benefits expense	2,119.35	2,006.44	1,891.23	7,965.40
Finance costs (Refer note 4)	11.26	(19.36)	45.10	85.39
Depreciation and amortization expense	166.15	203.57	161.12	711.44
Excise duty	0.63	11.07	3.93	27.59
Other expenses	669.00	633.19	559.36	2,370.73
<b>Total expenses</b>	<b>2,970.27</b>	<b>2,939.45</b>	<b>2,693.10</b>	<b>11,400.19</b>
<b>Profit before exceptional items and tax</b>	<b>302.45</b>	<b>271.64</b>	<b>710.24</b>	<b>1,982.44</b>
Exceptional items (Refer note 6)	25.55	-	-	-
<b>Profit before tax</b>	<b>328.00</b>	<b>271.64</b>	<b>710.24</b>	<b>1,982.44</b>
<b>Tax expense</b>				
Current tax	75.30	21.46	152.56	376.90
MAT credit entitlement	-	(99.00)	(6.06)	(131.26)
Deferred tax (benefit) / charge	(25.73)	65.24	(17.98)	43.86
<b>Total tax expense</b>	<b>49.57</b>	<b>(12.30)</b>	<b>128.52</b>	<b>289.50</b>
<b>Profit for the period</b>	<b>278.43</b>	<b>283.94</b>	<b>581.72</b>	<b>1,692.94</b>
<b>Other comprehensive income</b>				
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit plans	(7.00)	13.69	(7.43)	(23.42)
Income tax on items that will not be reclassified to profit or loss	1.68	(4.60)	2.24	6.32
Items that will be reclassified to profit or loss				
Effective portion of gains / (losses) on hedging instruments in cash flow hedges	(69.92)	89.70	(17.03)	61.44
Income tax on items that will be reclassified to profit or loss	24.20	(31.05)	5.89	(21.27)
<b>Total other comprehensive income</b>	<b>(51.04)</b>	<b>67.74</b>	<b>(16.33)</b>	<b>23.07</b>
<b>Total comprehensive income for the period</b>	<b>227.39</b>	<b>351.68</b>	<b>565.39</b>	<b>1,716.01</b>
Paid up equity capital [Face value ₹ 2/- per share]	376.76	376.39	375.82	376.39
Reserves				13,366.81
<b>Earnings per equity share for continuing operations (face value per share ₹ 2 each)</b>				
Basic	1.45	1.48	3.03	8.83
Diluted	1.40	1.42	2.91	8.47

**Notes:**

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on July 19, 2017. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013.
- The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter ended June 30, 2017. An unqualified opinion has been issued by them thereon.

AB

**KPIT Technologies Limited**

Registered & Corporate Office - 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057  
Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | connectwithus@kpit.com | www.kpit.com | CIN : L72200PN1990PLC059594

**PART I**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

₹ in million (except per share data)

**Notes (continued):**

3 Details of foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended		Year ended	
	June 30, 2017 (Unaudited)	March 31, 2017 (Audited) (Refer note 7)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Foreign exchange gain / (loss)	106.76	(39.80)	72.89	20.29

4 As per para 6 (e) of Ind AS 23 "Borrowing costs", the exchange differences arising from foreign currency borrowings, to the extent that they are regarded as an adjustment to interest costs, are regrouped from other exchange differences to finance costs. Details of net loss / (gain) on foreign currency transactions and translations considered as finance cost :

Particulars	Quarter ended		Year ended	
	June 30, 2017 (Unaudited)	March 31, 2017 (Audited) (Refer note 7)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Interest expense	11.26	22.52	17.40	85.39
Net loss/ (gain) considered as finance cost	-	(41.88)	27.70	-
Total finance costs	11.26	(19.36)	45.10	85.39

5 Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.


6 Current quarter represents gain on sale of Company's entire investment in Sankalp Semiconductors Private Limited.

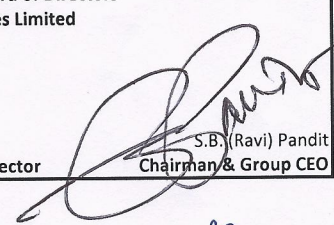
7 The figures for the quarter ended March 31, 2017 as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year.

8 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors  
For KPIT Technologies Limited

Place : Pune  
Date: July, 19 2017

  
Kishor Padi  
CEO & Managing Director

  
S.B. (Ravi) Pandit  
Chairman & Group CEO



